

## Thank a Volunteer!

Thank you to all who attended our Annual Meeting held Tuesday, October 23, 2018 at the Southgate Hotel in Cambridge.

Thanks also to our volunteer Board of Directors for their time and talent, given selflessly to steer the Credit Union down the financial path for the benefit of our members. The Board of Directors include: Olivia Edwards, President; Tammy Clark, Vice-President; Sharon Ward, Secretary; Marsha Leasure, Treasurer; Andrew Eddy; W. David Peters; Stacey Tharp; James Vaughan; and Charles Wilcoxon.

We also need to thank our volunteer Audit Committee and Credit Committee members for donating their time. They include: Stephen Nolan, Charlene Milliner, Susan K. Maidens, Diane Wilson, David Lynch and Carrie Neil. Your service is greatly appreciated.

### **Keep us up to date**

Please remember to keep us up to date on your contact information. Many people move, change phone numbers and email addresses but they fail to remember to contact the Credit Union. It's important that we have your most current information in case we would need to contact you about any activity on your account. The Credit Union is charged a fee from the post office for any returned mail so unfortunately we will have to start passing that fee to the member.

### **Traveling? Let us know!**

If you are traveling and plan on using your ATM/Debit card out of state please let us know ahead of time. For your protection, ATM/Debit card transactions out of your area may be blocked unless we have prior notice of your travel dates.

### **Extended Skip-a-Pay Program**

Don't forget we now offer our skip-a-pay program all year. For a small fee of \$35 for each loan, you will have the choice of what month you want to skip your payment(s).

To activate your skip-a-payment, complete an authorization form (available by calling or stopping by the credit union office), and pay the fee at least ten days before the payment is due. (Skip-a-payment will not affect your credit score. Past due delinquent loans are not eligible.) Five dollars of the fee will be donated to a local charity.

Remember to choose wisely. You can only skip-a-payment on each loan once a year.

### **Coming soon: System Update**

In order to provide a higher level of service to our members, the Credit Union has been working over the last several months towards a core processing system upgrade. The new system will provide a more efficient way to manage and track the financial transactions and account information of our members. While most of the changes to our computer system will be invisible to you, our member, there will be a few things that will directly affect your accounts. We will give you more details as the conversion date nears. Hopefully it will be a smooth transition and the upgrades will be beneficial to you.

**IRA DEADLINE: April 15, 2019 for tax year 2018.**

## PRESIDENT'S CORNER

Happy New Year! I hope everyone enjoyed a wonderful Christmas with friends, family and some delicious food!

For many, a new year is a time to set new goals and make a fresh start. If making a fresh start financially is one of your goals for the new year then I would suggest starting with a budget. There are many online resources and tools to help begin this process. If you google "Household Budgets", you will get several very good sites to choose from. One thing I will point out is that every plan I have ever looked at stresses the importance of saving within your budget.

One example uses two individuals both age 19. The first one saves \$2,000 a year (\$167 a month) from age 19 to age 26 and then stops. The other starts saving \$2,000 a year at age 26 and continues until age 65. They both earn 12% but at age 65 the first individual who stopped saving at age 26 has \$2,288,996 but the one who didn't start until age 26 never catches up and has only \$1,532,166.

So if you are young and think "Oh I have plenty of time to start saving" think about this example. And while 12% return may be a far stretch in today's economy the same principal holds true...start your savings young.

I wish you all a happy, healthy, and prosperous new year!

Your Board President  
Olivia D. Edwards

## Many Thanks!

A big "Thank You" to all who donated towards our hygiene products for middle and high school age children. You made this fundraiser a huge success not to mention helping so (February 6) many children in need. We are so thankful for the generosity and compassion of our membership.

## SIMPLE BUDGETING RULES

Many people start the year with a household budget. But, like many other New Year resolutions, life quickly gets in the way. Unexpected expenses like a car breakdown, hospital stay, or job loss are the most common reasons a family detours from the budget. Even if you're lucky enough to dodge these culprits, fluctuating food and gas prices can also throw off the monthly budget.

So how do you stay financially fit when life deals you a bad card? Easy; follow these three simple rules.

**Be realistic.** It's nearly impossible to stick to a budget 100 percent of the time and setting a budget that's too tight only sets you up for failure. Re-evaluate each month and move the money around as necessary.

**Plan ahead.** Having a little extra money set aside in a rainy day account can be a big help. It might not cover the total cost of the unplanned expense, but it gives you some wiggle room.

**Look to a credit union for help.** Credit unions offer many avenues to help people afford unexpected expenses. Most offer small-dollar personal and special purpose loans, as well as low-interest options.

## HOLIDAY CLOSINGS

Martin L. King Mon., Jan. 21  
Presidents Day Mon., Feb. 18

## HOLIDAY LOAN SPECIAL

Don't forget the Holiday loan special will end January 31, 2019. Members can choose between \$1,200 for 10 months or \$1,800 for 12 months. Rates based on creditworthiness. Rates and terms subject to change without notice. Loans subject to credit approval.

## WINNING NUMBERS

Throughout the body of Your Credibility, out of context, is someone's birth date. Only the month and day you were born will appear. If it is your birthday, and you are one of the first three people to verify your date of birth, the credit union will deposit \$20.00 in your share account.

### Cambridge Location

115 Market St.  
Cambridge, OH 43725  
740-432-0430  
1-800-357-8586  
Mon-Tues-Wed-Thurs  
8:00 – 5:30  
Fri 7:30 – 6:00

### Marietta Location

1106 Fourth St.  
Marietta, OH 45750  
740-373-3681  
Mon-Tues-Thurs  
8:00 – 5:00  
Wed 8:00 – noon  
Fri 7:30 – 4:30

### Caldwell Location

10 East St.  
Caldwell, OH 43724  
740-732-2980  
Wed 8:00 – 5:00  
Friday 7:30 – 4:30

Web Address:

[www.southeasternohiocu.org](http://www.southeasternohiocu.org)

This institution is not federally insured, and if the institution fails, the Government does not guarantee that depositors will get back their money. Member's accounts are not insured or guaranteed by any Government or Government-sponsored Agency. By Member choice American Share Insurance insures you to \$250,000.

May the New Year bring you and your family good health and happiness!

