



**Southeastern  
Ohio Credit Union**

*Serving families now and in the future*

# Your Credibility

Winter 2018

## Annual Meeting HUGE success!

Thank you to all who attended our Annual Meeting held Wednesday, October 25, 2017. The room was full to capacity! We apologize to anyone who wanted to attend but did not get his or her reservation in on time. Next year we may have to change the venue in order to provide more room. **REMEMBER: There will be no Annual Meeting held in February.** From now on our Annual Meeting will only be in October.

Thanks also to our volunteer Board of Directors for their time and talent, given selflessly to steer the Credit Union down the financial path for the benefit of our members. The Board of Directors include: Olivia Edwards, President; Tammy Clark, Vice-President; Sharon Ward, Secretary; Stacey Tharp; Charles Wilcoxon; Andrew Eddy; W. David Peters; and (last but certainly not least) James Vaughan.

We also need to thank our volunteer Audit Committee and Credit Committee members for donating their time. They include: Stephen Nolan, Charlene Milliner, Susan K. Maidens, Diane Wilson, David Lynch and Carrie Neil. Your service is greatly appreciated.

### ATM/Debit Card Changes

Finally!! We are scheduled to go “live” or “real time” with our ATM/Debit cards in February of 2018. What this means for you is that any deposit (and withdrawal) will hit your balance faster. The balance we show at the credit union will match the card side balance. Hopefully this will cause less confusion and make your debit/ATM card easier to use.

### HOLIDAY LOAN SPECIAL

Don't forget the Holiday loan special will end January 31, 2018. Members can choose between \$1,200 for 10 months or \$1,800 for 12 months. Rates based on creditworthiness. Rates and terms subject to change without notice. Loans subject to credit approval.

**CALDWELL OFFICE  
OPEN WEDNESDAYS  
AND FRIDAYS ☺**

### Extended Skip-a-Pay Program

Beginning January 1, 2018, we will offer our skip-a-pay program all year. For a small fee of \$35 for each loan, you will have the choice of what month you want to skip your payment(s).

To activate your skip-a-payment, complete an authorization form (available by calling or stopping by the credit union office), and pay the fee at least ten days before the payment is due. (Skip-a-payment will not affect your credit score. Past due delinquent loans are not eligible.) Five dollars of the fee will be donated to a local charity.

Remember to choose wisely. You can only skip-a-payment on each loan once a year.

### Share Certificates of Deposit

Give some thought to opening a Share Certificate of Deposit. You choose the term, anywhere from 6 months to 2 years. Currently the rates are:

- 6 months: Rate 1.55% APY 1.56%
- 12 months: Rate 1.70% APY 1.71%
- 18 months: Rate 1.93% APY 1.94%
- 24 months: Rate 2.01% APY 2.03%

Rates are subject to change daily.

## PRESIDENT'S CORNER

Happy New Year! Speaking of New Year, it is a time of resolutions and at the top of most everyone's list is a resolution to get healthier this year. Most people will join a gym or start a new diet to improve their health but one area you have probably overlooked and also affects your physical health is your financial wellbeing.

I recently watched a video on Vitality Health, (a great program through my employer that does monthly webinars on ways to improve your health), that noted the importance of financial health and how it does affect our physical health as well. If we are in a poor financial state, we tend to be more depressed, more irritable, and have a weakened immune system which opens us up to more illnesses. Now I am not saying that if we have a healthy wallet that we won't get sick but there is strong evidence that our financial health, specifically if it is in a poor state, does affect our physical health in many ways.

Tax season is upon us and there is no better time than right now to assess our financial health and look for ways to improve it in the new year. If you can Google, you can find many articles that will help you in making a budget and finding ways to improve your financial health. The Credit Union is here to help, and we can assist in many ways with all types of savings accounts, IRA's, CD's or even a loan to consolidate that debt or get you out of that money pit you are driving and into a reliable car that will get you back and forth to work without all that worry. So give us a call and one of our staff can assist you on your journey to better health through a better financial state.

Wishing you many Blessings in the New Year!

Olivia D. Edwards  
Board President

## HOLIDAY CLOSINGS

Martin L. King Mon., Jan. 15  
Presidents Day Mon., Feb. 19

## IRA DEADLINE

Just a reminder: deposits into your 2017 Individual Retirement Account must be received by April 16, 2018.

## ASI Insured

All credit unions are required to have primary share insurance for their members' deposits. Southeastern Ohio Credit Union has chosen American Share Insurance. ASI is a private, not-for-profit share guaranty corporation owned by the credit unions they insure.

American Share insures each and every account of an individual member up to \$250,000, without limitation as to the number of accounts insured. American Share's coverage allows credit union members to maintain higher deposits in each of their accounts, meaning they can have all their insured savings at one credit union.

No individual credit union member has ever lost money in an American Share-insured deposit account. Over 90% of American Share's assets are held in cash and US government-guaranteed bonds and US Treasury securities, and the company does not hold any of the investments that plagued many financial (August 8) institutions and investment firms during the recent economic downturn.

American Share's only business is to provide deposit insurance to credit unions...and only credit unions. American Share is selective about the credit unions it insures. Not all credit unions that apply for coverage are accepted due to American Share's strict underwriting standards, and insured credit unions are examined regularly.

## WINNING NUMBERS

Throughout the body of Your Credibility, out of context, is someone's birth date. Only the month and day you were born will appear. If it is your birthday, and you are one of the first three people to verify your date of birth, the credit union will deposit \$20.00 in your share account.

### Cambridge Location

115 Market St.  
Cambridge, OH 43725  
740-432-0430  
1-800-357-8586  
Mon-Tues-Wed-Thurs  
8:00 – 5:30  
Fri 7:30 – 6:00

### Marietta Location

1106 Fourth St.  
Marietta, OH 45750  
740-373-3503  
Mon-Tues-Thurs  
8:00 – 5:00  
Wed 8:00 – noon  
Fri 7:30 – 4:30

### Caldwell Location

10 East St.  
Caldwell, OH 43724  
740-732-2980  
Wed 8:00 – 5:00  
Friday 7:30 – 4:30

Web Address:

[www.southeasternohiocu.org](http://www.southeasternohiocu.org)

This institution is not federally insured, and if the institution fails, the Government does not guarantee that depositors will get back their money. Member's accounts are not insured or guaranteed by any Government or Government-sponsored Agency. By Member choice American Share Insurance insures you to \$250,000.

May the New Year bring you  
and your family good  
health and happiness!

