

Teach Your Children How to Save

To help your children get into the savings habit, start by having them cut out pictures of something they'd like to have someday and post the images where they'll see them often.

Then help them open a savings account at Southeastern Ohio Credit Union. You can open an account with as little as \$5.00. Encourage your child to make regular small deposits each week. Tell them their money will earn interest while it's in their account. If they keep this routine going, they'll quickly see their savings grows.

Want to go to the Zoo?

Southeastern Ohio Credit Union invites all local youth eighteen and under to sign up between March 19 and May 4, 2018 for the "Saving Money is as Sweet as Honey" Saving Program. Each participant will receive a free bear bank. Reach savings goal set and receive one free ticket to the Columbus Zoo. At the end of the



program be entered into a drawing for Four (4) tickets to the Columbus Zoo. To register stop by any of our locations or go to

www.southeasternohiocu.org.

Children's Hospital Fundraiser

Southeastern Ohio Credit Union is once again supporting Children's Miracle Network Hospital by selling candy bars for \$1. Several varieties are available. All profits will be donated to Children's Miracle Network Hospitals in Ohio.

How to spot Frauds and Scams

You've heard the saying "if it sounds too good to be true, it probably is." Common scams change, but you can protect yourself by learning how to spot the red flags that can signal a scam.

1. Promises of guaranteed riches – scammers dangle prospect of wealth to convince you to put your money into their deals. When the seller focuses only on how much money you can make, beware.
2. Pressure to act right now – be cautious when you hear a sales pitch urging you to act immediately before an opportunity disappears.
3. Special opportunity just for you – be careful when someone claims to have inside information that's not available to others. Keeping information secret is a sign there's something the scammer doesn't want others to see.
4. You've won! – Scammers say you've won the lottery or another big prize, but to collect, you have to pay an up-front fee or tax. Or, you'll be invited to a "free lunch" seminar that's marketed as educational, when in fact it's a staged sales event.
5. I'm just like you – Promoters sometimes target a particular faith community, social group, or ethnic group and work hard to be accepted, so you're more likely to trust them. They'll ask you personal questions, then use your answers to figure out what sales pitch will most appeal to you.
6. I'm specially trained – To earn your trust, sales people tell you they have special certifications, qualifications, or credentials. They want you to think they're experts who know what's best for you.

President's Corner

Spring has sprung and the smell of fresh cut grass and spring flowers blooming will soon be in the air. I for one am anxious to get my garden planted. Speaking of planting, how about planting those seeds of savings for your children or grandchildren with one of our youth savings accounts? We have a wonderful savings program challenge for our youth this spring. See the details in this letter and bring your kids in today and open a savings account if they don't already have one. Teaching our children to save early on could reap big benefits for them later in life. I like the idea of teaching children to save 10% of everything they earn.

Our children are ten times more likely to learn by example too, so if you haven't started that savings plan for yourself yet, now is a great time to talk to one of our tellers. (August 17) Often times, the best way to get started saving is to do a direct deposit from your payroll into a savings account. We are more likely to not miss it and less likely to spend it if we never see it and don't have to physically make that deposit. If your budget is tight, start out small, even five dollars a pay can add up over time and as your budget allows increase your deposit.

There are many ways to come up with money to start your savings too. Spring is also a time when most of us start our spring cleaning and selling all that old stuff in a yard sale or garage sale might be a good opportunity to deposit a little extra in your savings account. One good

financial advisor I like to listen to says we should have a minimum of \$1000 in an "Emergency" fund and strive to have three to five months' worth of living expenses in savings. I think this is pretty sound advice.

So if you need help starting a savings plan for you or one of your children, stop in and talk to one of our tellers.

Olivia Edwards, Board President

Community Service

Southeastern Ohio Credit Union will be accepting donations towards the Washington County Homeless Fund (AKA The Laundry Project). This Project provides 8 -10 free loads of laundry once a month at a local laundromat. Laundry detergent, fabric softener, and dryer sheets are provided along with the cost of a load of laundry. Donations are appreciated for all of the above. A volunteer is always on hand to conduct the financial part of this service.

Extended Skip-a-Pay Program

Remember we are now offering our skip-a-pay program all year. For a small fee of \$35 for each loan, you will have the choice of what month you want to skip your payment(s).

Authorization forms are available by calling or stopping by the credit union office. Fee must be paid at least ten days before the payment is due. (Skip-a-payment will not affect your credit score. Past due delinquent loans are not eligible.) Five dollars of the fee will be donated to a local charity.

HOLIDAY CLOSINGS

Memorial Day - Mon, May 28
Independence Day -Wed, July 4

WINNING NUMBERS

Throughout the body of Your Credibility, out of context, is someone's birth date. Only the month and day you were born will appear. If it is your birthday, and you are one of the first three people to verify your date of birth, the credit union will deposit \$20 in your share account.

Southeastern Ohio Credit Union

Cambridge Location

115 Market St.
Cambridge, OH 43725
740-432-0430
1-800-357-8586
Mon-Tues-Wed-Thurs
8:00 – 5:30
Fri 7:30 – 6:00

Marietta Location

1106 Fourth St.
Marietta, OH 45750
740-373-3503
Mon-Tues-Thurs
8:00 – 5:00
Wed 8:00 – noon
Fri 7:30 – 4:30

Caldwell Location

10 East St.
Caldwell, OH 43724
740-732-2980
Wed 8:00 – 5:00
Friday 7:30 – 4:30

Web Address:

www.southeasternohiocu.org

This institution is not federally insured, and if the institution fails, the Government does not guarantee that depositors will get back their money. Member's accounts are not insured or guaranteed by any Government or Government-sponsored Agency. By Member choice American Share Insurance insures you to \$250,000.



Happy Spring!