

New federal regulations require members to opt-in for overdraft protection on their ATM and everyday debit card transactions.

What you need to know about Overdrafts and Overdraft fees:

Beginning August 15, 2010, we will no longer pay your overdrafts for ATM and everyday debit card transactions ***unless you tell us you want overdraft coverage for these transactions***. Even if you do not request overdraft coverage for ATM and everyday debit card purchases, we may still pay your overdrafts for checks, automatic bill payments and other transactions made by using your account number.

An overdraft occurs when you make a purchase or ATM transaction but don't have enough money in your account to pay for it. For a fee, the credit union's overdraft services will cover you when you become overdrawn. This fee will apply to each time you overdraw your account.

Two types of overdraft services:

- 1) Overdraft Transfer Plan – if there are sufficient funds in your savings account to cover your overdraft in checking, the credit union will transfer the money and only charge a fee of \$3.00.
- 2) Standard Overdraft Services – the credit union will charge a fee of \$27.00 for each transaction that overdraws your account.

This notice explains our standard overdraft services.

What are the standard overdraft services that come with my account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Until August 15, 2010 we will authorize and pay overdrafts for the following types of transactions:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Southeastern Ohio Credit Union pays my overdraft?

Under our standard overdraft services:

- We will charge you a fee of up to \$27.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Southeastern Ohio Credit Union to continue to authorize and pay overdrafts on my ATM and everyday debit card transactions after August 15, 2010?
If you want us to continue to authorize and pay overdrafts on ATM and everyday debit card transactions after August 15, 2010, complete the form below and present it at one of our branches or mail to:

Southeastern Ohio Credit Union
115 Market St.
Cambridge, OH 43725

This selection will not become effective until August 15, 2010. You have the right to revoke your decision at any time.

_____ I want Southeastern Ohio Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I do not want Southeastern Ohio Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed name _____

Signature _____

Date _____

Account Number _____